FOURTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

THIRD REGULAR SESSION, 1986

C.B. No. 4-217

A BILL FOR AN ACT

To further amend title 3 of the Code of the Federated States of Micronesia, as amended by Public Law No. 2-36, by amending section 301 for the purpose of increasing the compensation of the Speaker and Members of the Congress, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA: Section 1. Section 301 of title 3 of the Code of the Federated 1 States of Micronesia is hereby amended to read as follows: "Section 301. Compensation levels. Upon the presentation 3 of credentials and qualification thereof, a Member of the 4 Congress of the Federated States of Micronesia shall be 5 entitled to receive compensation at the rate of \$136006 20,000 per annum as of the date his term of office begins 7 and shall remain eligible therefor until the Member's term 8 expires or until a vacancy has been declared in his or her 9 office. The Speaker, upon his election as the Speaker, shall 10 be entitled to receive compensation at the rate of \$18,000 11 22,000 per annum and shall remain eligible therefor until a 12 new Speaker assumes the office or until a vacancy in the Office 13 of the Speaker has been declared. A Member appointed or elected 14 to fill a vacancy in the Congress shall be entitled to receive 15 compensation upon taking the oath of office as a Member of 16 the Congress." 17 Section 2. This act shall become law upon approval by the President 18 of the Federated States of Micronesia or upon its becoming law without 19 such approval; PROVIDED that the salary increases so enacted will not 20 become effective until the term of office begins for the next Congress. 22 Date: 5/29/86

Introduced by:

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